

Press release:

Chandra Asri Partners with Total to Generate Renewable Energy, Affirms its Commitment to Sustainability

Jakarta, 18 January 2019 – PT Chandra Asri Petrochemical Tbk (CAP), Indonesia's largest integrated petrochemical company, is partnering with Total, the global integrated energy major, to install solar panels to power its laboratory, warehouse, and office buildings in Cilegon, Indonesia.

Active in more than 130 countries, Total Solar is a leading provider of low-carbon energy. Total Solar has ranked among the industry's top companies since 2011, developing and operating the most efficient solar power plants around the world from California to the United Arab Emirates. Gavin Adda, CEO of Total Solar South East Asia explained: "Chandra Asri, as the largest listed petrochemical company in Indonesia, is leading the way in showing how companies can benefit from renewable energy to drive down power costs and reduce carbon emissions. It shows their commitment to sustainability and their confidence working with global solar leaders. Total is committed to developing a long-term energy partnership with Chandra Asri."

This investment is part of Chandra Asri's Green Manufacturing Principles Roadmap to enhance energy efficiency, reduce carbon emissions and maintain zero waste across its entire value chain. "Installation of the solar panels will reduce up to 644 tons of CO2 per year. We believe that our company's license to operate relies on our unwavering commitment to implement sustainability principles throughout our entire business operations. Our partnership with Total Solar will realize this aim," said Erwin Ciputra, President Director of Chandra Asri Petrochemical.

The company has also been assessed by an independent third party as ISO 26000 role model for successfully implementing globally accepted principles of social responsibility across core areas such as fair operating principles, prevention of pollution, community involvement and development, and health and safety at work.

About CAP

CAP, a subsidiary of PT Barito Pacific Tbk as the majority shareholders, is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. CAP incorporates state-of-the-art technologies and supporting facilities located in Cilegon and Serang of Banten Province. CAP is the only producer who operates a naphtha cracker, and is the sole domestic producer of ethylene, styrene monomer and butadiene. In addition, CAP is also the largest polypropylene producer in Indonesia. CAP produces plastic raw materials and chemicals used for packaging products, pipes, automotive, electronics, etc. For more information, please visit www.chandra-asri.com.

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